

Wilbarston Parish Council
Quarter 4 Budget Monitoring Document 2018/19
Receipts & Payments for the six months ended 31 March 2019

Full Year Budget	Receipts:	Actual (to end Dec)	Forecast Jan - March	Predicted Outcome (2018/19)	Var (+/- over / under spend)	Notes
£10,940.00	Precept	£10,940.00	£0.00	£10,940.00	£0.00	
£0.00	Bank Interest	£0.00	£0.00	£0.00	£0.00	
£410.00	Allotment Rents	£385.00	£0.00	£385.00	£25.00	1
£0.00	Donations:	£100.00	£0.00	£100.00	£100.00	2
£0.00	Grants	£1,933.34	£0.00	£1,933.34	£1,933.34	3
£0.00	Other	£4.60	£0.00	£4.60	£4.60	4
£0.00	Payment in re Welland Bus Project	£4,770.00	£0.00	£4,770.00	£4,770.00	5
£0.00	VAT Reclaimed in 2017/18	£216.16	£0.00	£216.16	£216.16	
£11,350.00	Total Income	£18,349.10	£0.00	£18,349.10	£6,999.10	
	Payments:					
£230.00	Village Hall Hire	£317.00	£0.00	£317.00	£87.00	6
£150.00	S. 137 Payments	£60.00	£0.00	£60.00	£90.00	7
£3,600.00	Clerk's Salary	£3,305.01	£0.00	£3,305.01	£294.99	
£400.00	Clerk's Expenses and Printing	£493.77	£0.00	£493.77	£93.77	8
£460.00	Village Maintenance	£2,048.45	£0.00	£2,048.45	£1,588.45	9
£500.00	Training / Professional Development	£156.50	£0.00	£156.50	£343.50	
£450.00	Insurance	£415.92	£0.00	£415.92	£34.08	
£275.00	Audit Fees	£172.00	£0.00	£172.00	£103.00	
£580.00	Subscriptions inc. Data Protection	£586.81	£0.00	£586.81	£6.81	
£320.00	Chronicle Printing	£554.75	£0.00	£554.75	£234.75	10
£0.00	Village Hall Maintenance	£0.00	£0.00	£0.00	£0.00	
£2,500.00	Village Hall Roof Repairs	£5,000.00	£0.00	£5,000.00	£2,500.00	11
£350.00	Allotment Rent	£350.00	£0.00	£350.00	£0.00	
£60.00	Allotment Running Costs	£0.00	£60.00	£60.00	£0.00	
£650.00	Website Expenditure (Revenue)	£475.00	£0.00	£475.00	£175.00	12
£100.00	Defibrillator	£84.00	£0.00	£84.00	£16.00	
£140.00	Office Equipment Purchased	£35.02	£0.00	£35.02	£104.98	
£0.00	Grants	£0.00	£0.00	£0.00	£0.00	
£585.00	Other	£949.00	£140.00	£1,089.00	£504.00	13
£0.00	VAT Paid	£1,667.02	£0.00	£1,667.02	£1,667.02	
£0.00	Payment out re Welland Bus Project	£4,770.00	£0.00	£4,770.00	£4,770.00	
£0.00	Wilbarston contribution to Welland Bus Project	£1,000.00	£0.00	£1,000.00	£1,000.00	
£11,350.00	Total Expenditure	£22,440.25	£200.00	£16,870.25	£5,520.25	14
£0.00	Excess Income over Expenditure	£4,091.15	£200.00	£1,478.85	£1,478.85	

Current Account Reconciliation

General Fund as at Year End

Balance as at 1 April 2018	£9,151.17
Add: Receipts until 31 Mar	<u>£18,349.10</u>
	£27,500.27
Less: Payments until 31 Mar	<u>£22,440.25</u>
Balance as at 31 Mar 2019	<u>£5,060.02</u>
Current Account	£5,060.02
Reserve Account	£4,732.49
Total	<u>£9,792.51</u>
Welland Wanderer Account	£4,267.70

Notes

- Allotment rent relates to period Oct 18 - Sep 19 / £5 came in for Oct 17 - 18 / 2 1/2 plots vacant / 1 1/2 plot not paid
- Allotment Committee contribution towards allotment fence
- Grant from Kettering Borough Council for Allotment fence and MUGA lighting/Grant from Corby Borough Council towards Welland Wanderer
- Income received from Western Power wayleave

5. Income received for the Welland Wander Project now transferred into separate bank account
6. Overspend due to extraordinary meetings called for the Welland Wanderer Bus Project
7. Donation towards the Poppy Appeal
8. Under budgeted (spent on printer inks, postage, paper, envelopes/files etc)
9. Allotment Fencing/MUGA Lighting and Token Machine (grant/donation of £1400 received to help towards cost)
10. Under budgeted plus 5 payments have been made this year
11. £1500 paid from allocated reserves, £1000 to be raised through precept 2019/20
12. Surplus to go towards 2 year licence renewable in 2019
13. bank fees / village seat
14. Estimated overspend relates to VAT £1,647.02 which we will get back, Village Hall Hire, expenses/printing, Chronicle Printing, £1000 bus contribution, £2500 roof contribution (£1500 agreed from reserves, £1000 to be raised through precept 2019/20)